

# Maksim Isakin

## Curriculum Vitae

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This version: September 2014

## ■ Education

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- 2015 (expected) **Ph.D. in Economics and Finance**, University of Calgary, Canada.  
Thesis Proposal: Financial Intermediation: Efficiency and Information Production
- 2007 **Candidate of Economic Sc.**, Higher School of Economics, Russia.  
Thesis: Determining the Priorities of Social and Economic Development of a Region
- 2001 **M.A., Economics**, Higher School of Economics, Russia.  
Thesis: Developing the K-Means Method with Unknown Number of Classes
- 1999 **B.A., Mathematics**, Perm State University, Russia.

## ■ Academic and Research Appointments

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- Spring 2014 **Sessional Instructor**, University of Calgary, Canada.  
Course: ECON 303 - Intermediate Economic Theory - Macroeconomics
- Spring 2013 **Sessional Instructor**, University of Calgary, Canada.  
Course: ECON 203 - Principles of Macroeconomics
- 2009–2010 **Assistant Professor**, Higher School of Economics, Perm, Russia.  
Courses: Strategic Financial Management, Multivariate Statistical Analysis
- 2006–2010 **Director**, Institute of Applied Economics and Business Engineering, Perm, Russia.
- 2001–2009 **Instructor**, Higher School of Economics, Perm, Russia.  
Courses: Econometrics, Derivatives Market

## ■ Publications

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- [1] Stochastic Volatility Demand Systems. *Econometric Reviews*. Forthcoming. (with Apostolos Serletis).
- [2] Modification of the K-Means Method with Unknown Number of Classes. *Applied Econometrics*, (4), 2006.
- [3] Integral indicators of the quality of life of regional population. *Region: Economics and Sociology*, (1), 2005.

- [4] Conditions of the Cluster Development in the Economy of Permskiy Krai. *Regionalnaya Ekonomika: Teoria i Praktika*, (24), 2009. (with Grigoriy Teplykh).
- [5] UNDP's the 2009 Human Development Report, Permskiy Krai. Chapter Income and Employment. Report, United Nation Development Program, 2009.
- [6] Approaches to Monitoring and Evaluation of Budget Programs. *Ekonomicheskiiy Analiz: Teoriya i Praktika*, (10), 2008. (with Elena Shakina).
- [7] Integral Indicator of Economic Value Added: Intellectual Capital Accounting. *Korporativnyie Financy*, (4), 2010. (with Marina Oskolkova and Elena Shakina).
- [8] Integral Indicators of Quality of Life as the Efficiency Criteria of Socio-Economic Policy. *Applied Econometrics*, (1), 2006. (with Sergey A. Aivazian).
- [9] Evaluation of the Social Effect of an Investment Project Using Clarke's Tax. In *Materials of Conference "Economics and Management"*, Higher School of Economics, Perm, 2006. (with Elena Shakina).

## ■ Working Papers

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- [1] User Costs, the Financial Firm, and Monetary and Regulatory Policy (with Apostolos Serletis)
- [2] Bayesian Persuasion in Credit Ratings and the Riskiness of Structured Debt (with Alexander David)

## ■ Presentations and Discussions

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- 2014 **The Society for Economic Measurement**, Chicago, USA.  
Paper: User Costs, the Financial Firm, and Monetary and Regulatory Policy
- Canadian Economics Association**, Vancouver, Canada.  
Paper: Bayesian Persuasion in Credit Ratings and the Riskiness of Structured Debt
- Northern Finance Association**, Ottawa, Canada.  
Discussion: Do Options Volatility Skew and Spread Really Predict Stock Returns?  
by Jason Wei

## ■ Scholarships and Awards

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| Scholarships  | Graduate Research Scholarship, Economics Alumni Graduate Scholarship                   |
| Awards/Grants | Teaching Assistant Excellence Award 2014, AFA Travel Grant 2014, CEA Travel Grant 2014 |

## ■ Computer skills

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Scientific    MATLAB, R, STATA, Mathematica, RATS, TSP, SHAZAM  
Programming    C/C++, Perl, PHP, Delphi, SQL, L<sup>A</sup>T<sub>E</sub>X

## ■ Personal Information

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Date of Birth    16 March 1978  
Marital Status    Married  
Languages    English, Russian (mother tongue)  
Hobbies    Badminton, tennis, ski, hiking