Blockchain for the Energy Sector

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Presented by Dan Giurescu, CEO Terrahub Technologies



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TerraHub

■ Education

Consulting

■ Labs for experimenting



TerraHub Education

Over 1600 professionals



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Post Secondary

University of Calgary - Haskayne and ICD
University of Texas
University of Houston
Executive Masterclasses in Calgary and Houston
Bow Valley College
University of Lethbridge

Professional Associations

Supply Chain Association
Petroleum Accountants Association (PASC, PJVA, CPA)
IEEE and SPE
CAPL, CAPLA (Petroleum Landmen)

Custom Sessions

Monthly CIO and CEO Roundtables

TerraHub Consulting

Proprietary Methodology: "Hype to Happening"

How to Buy Blockchain Products

How to Spot Internal Opportunities

Financial Services

Healthcare

Oil and Gas enterprise

Transportation

Agriculture



TerraHub Projects and Product Development

Past and Present

Peloton Landview - TitleChain

Credential Wallet

Drone Technology - IoT / ML / Blockchain - NASA

Oil and Gas Accounts Payable

Oil and Gas Land

Supply Chain in Agriculture

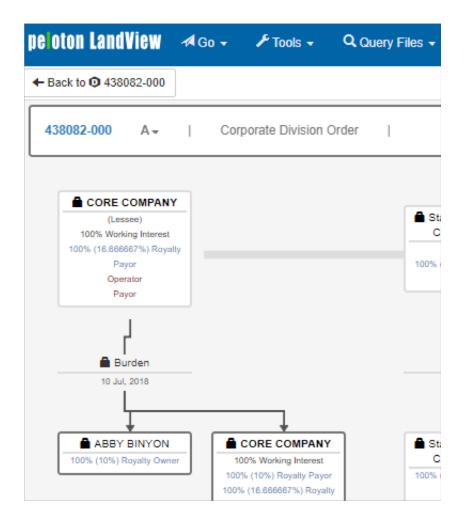
Virtual Humans

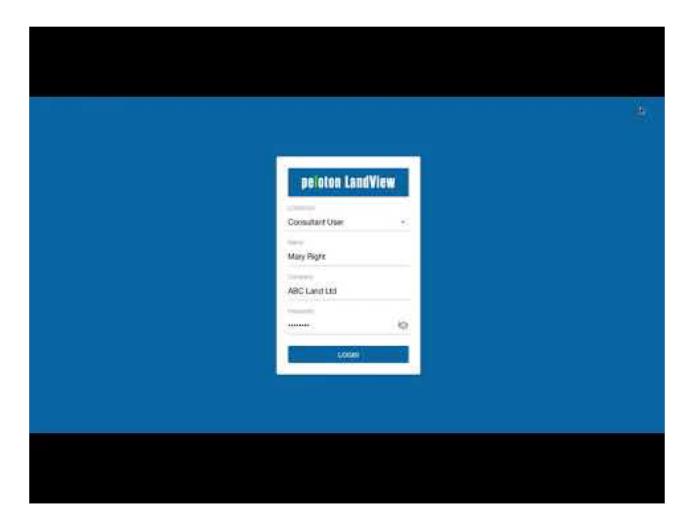


Blockchain is Happening

Peloton LandView Title Chain









What is Blockchain

An online repository of WHO owns WHAT and WHEN

Driven by rules (smart contracts)

Blockchain History: A technology two decades in the making



Foundations

1991 append-only, cryptographically secured logs 1994 smart contracts 1998 BitGold

First Blockchain

2009 Bitcoin for money transfer Very restrictive

Public Blockchain

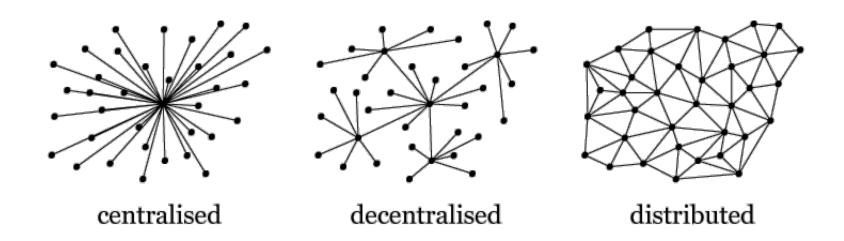
Ethereum - First Public blockchain for business

Private Blockchain

Hyperledger Foundation - First Private blockchain for business Ethereum Enterprise Alliance



Blockchain is an EVOLUTION of data storage and communication technologies



Public Blockchain

A public blockchain network has the following properties:

- Shared, unified data structure
- Anyone can join
- EVERYONE has the same level of access and permissions homogenous network
- Data in the network is confirmed as valid by random nodes (through mining)
- Examples Bitcoin, Ethereum



Private Blockchain

A private blockchain network has the following properties:

- Access and permissions
 CONTROLLED
- Example: Title Chain by Peloton



Cryptocurrency

15B to 500B to 200B

ICOs

Utility Tokens

Security Tokens

The Howey Test



Smart Contracts

A smart contract can be read by all, computed by all, with the results in consensus.

A properly designed smart contract can serve as the trusted third party in financial transactions: its code is public and immutable.



BLOCKCHAIN PROJECT ECOSYSTEM













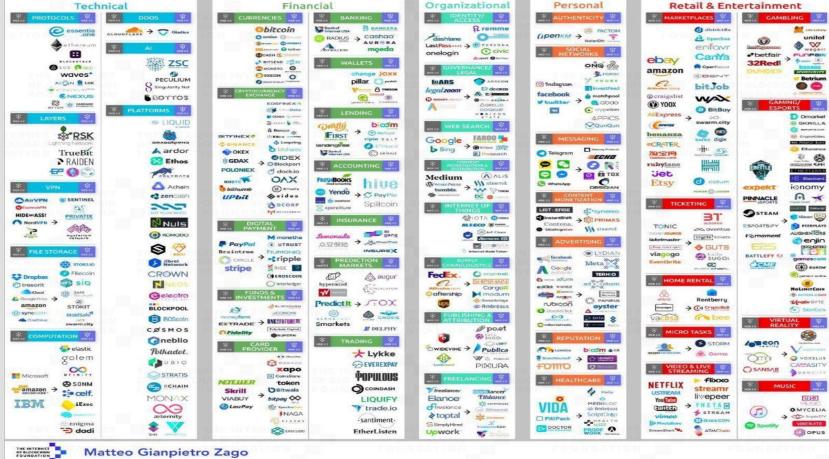




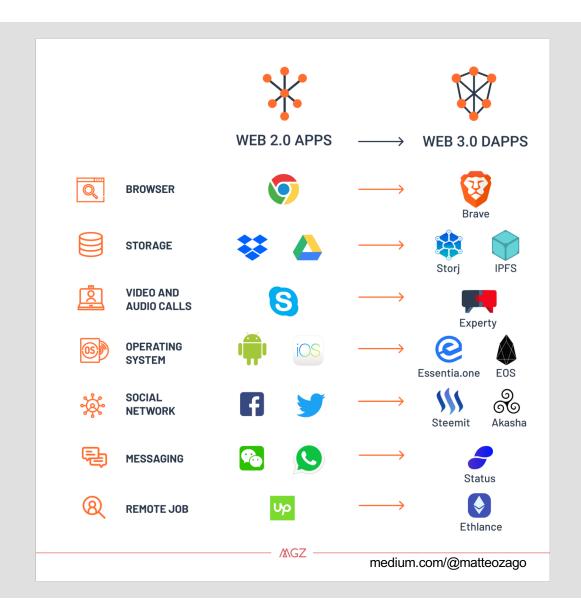
compound @JOSH_NUSSBAUM



WEB 3.0: THE INTERNET OF BLOCKCHAINS







TERRAHUB

Market Breakdown

Cryptocurrency
Exchanges and Trading

Payment Services

Customer Identity and Security

Business to Business



Blockchain Opportunities outside Oil and Gas

2.4T

Agriculture

Cultivation and breeding of animals and plants to provide food, fiber. medicine and other products to sustain and enhance life.

- Farm to Fork

Trade Finance

Trade transaction requires a seller of goods and services as well as a buyer. Trade finance signifies financing for trade.

Smart Cities

Municipalities using information and communication technologies.

3.7T

Fraud

Internet fraud can occur even if partly based on the use of internet services and is mostly or completely based on the use of the internet.

4.7T

FinTech

Financial technology that supports the financial services sector.

- Food safety
- New business models
- On demand supply to avoid food spoilage
- Visibility into supply chain
- Fiance inventory
- Finance contracts
- Reduce risk

- Smart Contracts: increase operational efficiency
- Transparency: Information to public
- citizen welfare.

- **Identity Management**
- Information encryption
- Cybersecurity
- Append-only information
- Transaction transparency
- Certification wallet

- Payments
- Settlements
- **Syndicated Loans**

Source IBM 2018



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Credential Wallet: Education and Credential Verification

HIRING MANAGER **INDIVIDUAL** 04 Accept candidate, uses smart contract to notify HR all terms are met; uses Edu-Identity, Post Secondary Degree, Wallet for ongoing verification of **Professional Credential request** credentials added to Blockchain 01 03 **EDUCATION INSTITUTION** HR Registrar's office: confirms name, graduation date, degree/certificate Confirms credentials and matches to job added to Blockchain requirements; uses smart contract to generate offer



Emerging Projects in Blockchain

Here in Calgary

Peloton Software - Title Chain

ReWatt Power - Independent Energy Generators

Tiktiks Ticket Reselling

ATB Financial Oil Settlements

Hut 8 Crypto Mining

TerraHub Wallet



Federal and Global Regulations Impacts

SOX Compliance -eg. Fintech SSAE18

API (American Petroleum Institute)

GDPR

ISO - International Organization for Standards



New Jobs

Smart Contract Auditor

Digital Ethicist

Mining Engineer

Cryptocurrency Day Trader







Photo Source Andy Kelly, Unsplash.com

What a typical Blockchain project should look like



What are the main pain points where a private Blockchain solution can be applied with rapid prototyping Based on desired solution rapid prototyping begins with appropriate engagement from chosen business units Go / No-Go decision made to develop further to Proof of Concept based on set criterias in Week 2

Rolling out of a parallel process for that business to trial the PoC and identify new business opportunities



Leap of Trust

First Online Credit Card Transaction

First Uber Ride

First Blockchain Proof of Concept



"Going from Hype to Happening" with TerraHub

Education

2 Week Prototyping

Labs for experimenting

