

UNIVERSITY OF CALGARY HASKAYNE SCHOOL OF BUSINESS

Research Round-up

July 2019 - September 2019

Faculty News

Honours and Awards



Luminita Enache received a Best Paper award at the European Institute for Advanced Studies in Management Interdisciplinary Conference, for her paper (co-authored with Eddie Riedl and Lynn Li), "The Disclosure of Good versus Bad News: Evidence from the Biotech Industry."

Luminita also received a FARS Excellence in Reviewing Award for excellence in reviewing papers as part of the paper selection process for the Financial Accounting and Reporting Section (FARS) Midyear Meeting and American Accounting Association Annual Meeting.

In addition, Luminita received the Chartered Professional Accountants' Education Foundation Teaching Excellence Award, \$3,000.



Robert Elliott received a Citation of Honour from the Top 7 over 70 Organization for his work in the field of mathematics and quantitative finance.



Bob Hinings received a Citation of Honour from the Top 7 over 70 Organization for his work as an academic and in the creation of the Doctor of Business degree at the University of Calgary.

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A copy can be downloaded from our website: http://haskayne.ucalgary. ca/research/activities/ research-roundup

Submit contributions to fwilkins@ucalgary.ca





Mohammad Keyhani received the Global Strategy Journal 2019 Best Paper Prize for his article with Anoop Madhok, "Acquisitions as entrepreneurship: asymmetries, opportunities, and the internationalization of multinationals from emerging economies" (2012, Volume 2, Issue 1). Shared prize of USD \$5,000



Yrjo Koskinen's article, "Corporate Social Responsibility and Firm Risk: Theory and Empirical Evidence," has now been published as the lead article in the October issue of Management Science. The article has already been downloaded over 5200 times in the last 12 months.



Robert and Sandra Malach tied for first place in the International Case Competition at the Academy of Legal Studies in Business conference, Aug. 6–10, 2019.

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Anup Srivastava's article with co-author Baruch Lev, "Explaining the Demise of Value Investing," was the top downloaded paper from the Social Science Research Network (SSRN) during the week of Sept. 3-9, 2019.



Tatiana Vashchilko received the Journal of World Business 2018 Best Paper Award for her paper (co-authored with Andreas P.J. Schotter and Olha Buchel), "Interactive visualization for research contextualization in international business". The accompanying web-tool for this paper uses interactive visualization to visualize international business (IB) phenomena: IB Toolbox for Interactive Visualization.



Leighton Wilks received a Community Achievement Award for Education from the The Calgary Awards.

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Alfred Lehar was elected vice-president of the Northern Finance Association.

Alfred and **Yrjo Koskinen** will be program chairs of the 2020 Northern Finance Association conference, to be held in Banff.





Anup Srivastava was invited to join the editorial board of *Contemporary Accounting Research*.

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Piers Steel was invited to serve as a member of the Multidisciplinary Review Panel for the New Frontiers in Research Fund - Exploration Competition.

Appointments - New Area Chairs



Hussein Warsame Accounting



Liena Kano Strategy and Global Management

Marc Boivin Marketing

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Internal Funding



Mark Anderson

University of Calgary SSHRC Explore Enhancement Grant "Labour Adjustment, Business Cycles and Productivity in Canada" \$4,000 over 18 months

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Ray (Jian) Zhang

University of Calgary SSHRC Explore Enhancement Grant "The Impact of Blockchain on Multi-sided Platforms" \$3,500 over 18 months

Research Publications

Eyes High and Financial Times Journal Articles

Eyes High Star Journal Articles



Guo L, Liu Y, **Nault BR**. (in press). Provisioning Interoperable Disaster Management Systems: Integrated, Unified, and Federated Approaches. *MIS Quarterly*. (Eyes High Star, FT50, AJG 4*)



Kim H, Wu J, Schuler DA, Hoskisson RE. (in press). Chinese Multinationals' Fast Internationalization: Financial Performance Advantage in One Region, Disadvantage in Another. *Journal of International Business Studies*. (Eyes High Star, FT50, AJG 4*)



Petricevic O, Teece DJ. (in press). The Structural Reshaping of Globalization: Implications for Strategic Sectors, Profiting from Innovation, and the Multinational Enterprise. *Journal of International Business Studies*, special issue. (Eyes High Star, FT50, AJG 4*)

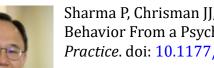


Sharma P, Chrisman JJ, Chua JH, Steier LP. (in press). Family Firm Behavior From a Psychological Perspective. *Entrepreneurship Theory and Practice*. doi: 10.1177/1042258719879675 (Eyes High, FT50, AJG 4)



Srivastava A. (in press). Improving the Measures of Real Earnings Management. Review of Accounting Studies. doi: 10.1007/s11142-019-09505-z (Eyes High, FT50, AJG 4)

Eyes High Journal Articles



Peer-reviewed Articles

Accounting

Enache L. (in press). Are all outside directors created equal with respect to firm disclosure policy? *Review of Quantitative Finance and Accounting.* (AIG 3)

Golden J, Mashruwala R, Pevzner M. (in press). Labor Adjustment Costs and Asymmetric Cost Behavior: An Extension. *Management Accounting Research*. doi: 10.1016/j. mar.2019.07.004 (AJG 3)

Entrepreneurship and Innovation / Strategy and Global Management

Petricevic O, Verbeke A. (in press). Unbundling Dynamic Capabilities for Inter-Organizational Collaboration: The Case of Nanotechnology. Cross Cultural & Strategic *Management*. doi: 10.1108/CCSM-02-2019-0044 (AJG 2)

Finance

Moran P, Pandes JA. (2019). Elite law firms in the IPO market. Journal of Banking & *Finance, 107*, Article 105612. doi: 10.1016/j.jbankfin.2019.105612 (AJG 3)





Marketing

Drake C, **Radford SK**. (in press). Here is a place for you/know your place: Critiquing "biopedagogy" embedded in images of the female body in fitness advertising. *Journal of Consumer Culture*. doi: 10.1177/1469540519876009

McCarron TL, Noseworthy T, Moffat K, Wilkinson G, Zelinsky S, White D, **Hassay D**, Lorenzetti DL, Marlett NJ. (2019). Understanding the motivations of patients: A co-designed project to understand the factors behind patient engagement. *Health Expectations*, *22*(4), 709–720. doi: 10.1111/hex.12942

Operations and Supply Chain Management

Lee SY, Chinnam RB, Dalkiran E, Krupp S, Nauss M. (in press). Prediction of emergency department patient disposition decision for proactive resource allocation for admission. *Health Care Management Science*. doi: 10.1007/s10729-019-09496-y (AJG 1)

Zaerpour F, **Bischak DP**, Menezes MBC, McRae A, Lang ES. (in press). Patient classification based on volume and case-mix in the emergency department and their association with performance. *Health Care Management Science*. doi: 10.1007/s10729-019-09495-z (AJG 1)

Organizational Behaviour and Human Resources

Granger S, Neville L, **Turner N**. (in press). Political knowledge at work: Conceptualization, measurement, and applications to follower proactivity. *Journal of Occupational and Organizational Psychology*. doi: 10.1111/joop.12293 (AJG 4)

McLarnon MJW, O'Neill TA, Taras V, Law D, Donia MBL, **Steel P**. (in press). Global virtual team communication, coordination, and performance across three peer feedback strategies. *Canadian Journal of Behavioural Science*. doi: 10.1037/cbs0000135

Risk Management and Insurance

Kelly M, **Kleffner A**, Kelly G. (in press). An examination of catastrophes, insurance guaranty funds and contagion risk. *Geneva Papers on Risk and Insurance - Issues and Practice*. doi: 10.1057/s41288-019-00141-x (AJG 2)

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Strategy and Global Management

Ingelson A. (2019). Plugging the holes—new Canadian and US regulations to reduce upstream methane emissions. *Journal of World Energy Law and Business, 12*(4), 294–313. doi: 10.1093/jwelb/jwz014

Radnejad AB, Nguyen B, Cordeiro J, **Vredenburg H**. (2019). Meta-Organizations: A Practical Tool for Open Innovation. *IEEE Engineering Management Review*, 47(3), 57–64. doi: 10.1109/EMR.2019.2931653

Radnejad AB, **Vredenburg H**. (2019). Disruptive technological process innovation in a process-oriented industry: A case study. *Journal of Engineering and Technology Management*, *53*, 63–79. doi: 10.1016/j.jengtecman.2019.08.001 (AJG 2)

Editorials

Lindner T, Puck J, **Verbeke A**. (in press). Misconceptions about multicollinearity in international business research: Identification, consequences, and remedies. *Journal of International Business Studies*, *50*(8), 1213–1230. doi: 10.1057/s41267-019-00257-1

Books



Zaidi K. (2019). *Renewable Energy in Canada*, 2nd edition. Victoria, BC: First Choice Books.

Business Cases



WestJet Airlines Case Remains on Ivey Top 20 List For a record fifth year in a row, the case, "WestJet Airlines: Information Technology Governance and Corporate Strategy," co-authored by **Malcolm Munro** and **Sharaz Khan** remains on the Ivey Publishing Top 20 Best-Seller list. The WestJet case has sold over 25,000 copies and is currently in use in over 20 countries.





Professional Articles

Bowal P, Smith M, Czaikowski C. (2019 Aug. 20). Transgender Accused Murderer in Canada Fights Extradition to U.S. on Human Rights Grounds. International Enforcement Law Reporter 35(8), 295-297.

Bowal P, Rollett J. (2019 Aug. 30). The Constitutional Basis for Bilingualism in Canada. LawNow, 44(1).

Bowal P, Broschinski A. (2019 Aug. 30). Confidentiality Clauses: the Jan Wong Case. LawNow, 44(1).

Conference Activity

Conference Proceedings



Liu X, Vredenburg H, Steel P. (2019, Aug.) Exploring the Mechanisms of Corporate Reputation and Financial Performance: A Meta-Analysis. Academy of Management Proceedings, 2019(1), 17903.







Sinha KK, Steel P, Saunders C, Dewald JR. (2019, Aug.) Synergistic Impacts of Entrepreneurial and Learning Orientations on Performance: A Meta-Analysis. Academy of Management Proceedings, 2019(1). doi: 10.5465/AMBPP.2019.156



Sinha KK. (2019, Aug.) Variety of R&D Governance Structures: A Transaction Cost Economics Perspective. Academy of Management Proceedings, 2019(1). doi: 10.5465/AMBPP.2019.63







Conference Presentations

Bowal P. (2019, Aug.) Liability of Volunteers in Natural Disaster Emergencies in Canada. Presented at Academy of Legal Studies in Business Annual Conference, Montreal, QC, Aug. 6-11, 2019.

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Choi KJ, Jeon J, Koo HK. (2019, Sep.) Consumption Ratcheting and Loss Aversion. Presented at Northern Finance Association Meeting. Vancouver, BC, Sep. 13–15, 2019.





Presented at the 13th Interdisciplinary Conference on Occupational Stress and Health, Philadelphia, PA, Nov. 6-9, 2019. **Enache L**, de la Bruslerie H. (2019, May). Why do Surviving Targets

Dueck PM, **Turner N**, Tucker S, **Deng C**. (2019, Nov.) Hazardous work, fear of injury, and safety voice: The role of danger invulnerability among young workers.

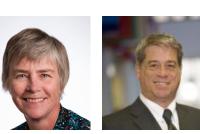
Leverage so much after an Acquisition? A governance explanation. Presented at European Accounting Association annual congress, Paphos, Cyprus, on May 29-31, 2019.

Enache L, Fogel-Yaari H, Li H. (2019, Jun.) Signaling Long-Term Focus through Textual Emphasis of Innovation: Are Firms Putting Their Money Where Their Mouth Is?. Presented at Convergence of Financial and Managerial Accounting Research conference, Lake Louise, AB, Jun. 24-26, 2019.

Enache L, Li L, Riedl E. (2019, Jun.) The Disclosure of Good Versus Bad News: Evidence from the biotech industry. Presented at Convergence of Financial and Managerial Accounting Research conference, Lake Louise, AB, Jun. 24-26, 2019.



Farhat A, David A. (2019, Sep.) When is the Price of Dispersion Risk Positive? Presented at Northern Finance Association Meeting, Vancouver, BC, Sep. 13-15,2019.



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Hedges P, Althouse N. (2019, Jul.) Avoid boredom in the classroom – being bored and being boring. Presented at Research in Management Learning & Education (RMLE) Unconference 2019, Dubrovnik, Croatia, Jul. 1-2, 2019.

Hedges P, **Althouse N**. (2019, Jul.) If disruption in business is such a great thing, when will it happen in business schools? Presented at Research in Management Learning & Education (RMLE) Unconference 2019, Dubrovnik, Croatia, Jul. 1-2, 2019.



Hinings CR. (2019, Jul.) The Importance of Formal Organization. Presented at the European Group for Organizational Studies, Edinburgh, Scotland, Jul. 3-6, 2019.

Hinings CR. (2019, Jul.) The Past and Future of Organization Theory. Presented at the European Group for Organizational Studies, Edinburgh, Scotland, Jul. 3-6, 2019. Sub-plenary presentation and panel member.



Ho DH, **Osiyevskyy O**, **Agarwal J**. (2019, Jul.) Does Marketing Ambidexterity Pay-Off? Presented at the Academy of Marketing Science (AMS) World Marketing Congress, Edinburgh, Scotland, Jul. 9-12, 2019.



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Liaghat P, Sabouri A. (2019, May) Optimal Pricing Structure for a Movie Theatre Subscription Service. Presented at Canadian Operational Research Society Annual Conference, Saskatoon, SK, May 27-29, 2019.





Malach S, Malach R. (2019, Aug.) Case Study: Legal Liability and Risk Management at Cypress Hills Eco-Adventures. Presented at Academy of Legal Studies in Business Annual Conference, Montreal, QC, Aug. 6-10, 2019.



Palacios M. (2019, Jul.) The Relationship Between Income Share Agreements and Income Contingent Loans, and Why We Need Both. Presented at International Conference on Income-Contingent Financing: Alternatives for Higher Education and Beyond, Brasilia, Brazil. Jul. 12, 2019.





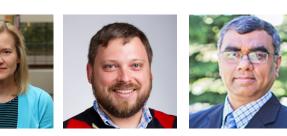
Snider B, Wilks L. (2019, Jul.) Could improved management student skill development be as easy as PIE? Presented at Research in Management Learning & Education (RMLE) Unconference 2019, Dubrovnik, Croatia, Jul. 1-2, 2019.

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Srivastava A. (2019, Sep.) Decline in Relevance of Accounting. Presented at Professional Accounting Futures Conference, Toronto, ON, Sep. 14, 2019.





Vashchilko T, Osiyevskyy O, Agarwal J. (2019, Jun.) Modeling a Country's Political Environment using Dynamic Factor Analysis: The Case of Brazil (1984-2018). Presented at the Academy of International Business (AIB) Conference, Copenhagen, Denmark, Jun. 24-27, 2019.



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Conference Service



Alfred Lehar chaired the session "International Finance - Sovereign Risk" and discussed the paper, "Voluntary Disclosure, Moral Hazard and Default Risk", by Shiming Fu and Giulio Trigilia at the Northern Finance Association meeting in Vancouver, BC, Sept. 13–15, 2019.

Alfred Lehar discussed the paper, "Can We Judge a Book by its Cover? Confidence and Capital Raising in ICOs" by Winifred Huang, Silvio Vismara and Xingjie Wei at the Developments in Alternative Finance Conference in Birmingham, UK, Jun. 25-26, 2019.

Alfred Lehar discussed the paper, "Regulating Rating Agencies: A Conservative Behavioural Change" by Mantovan Noemi, Rasha Alsakka and Owain ap Gwilym at the International Conference on Credit Analysis and Risk Management in Basel, Switzerland, Sept. 5-6, 2019.





Brent Snider and Leighton Wilks participated in Discussion Group ""Stradun: The Challenges of Creating Learning Spaces with Reflection, Responsibility, and Learning at the Heart of What we do"", Research in Management Learning & Education (RMLE) Unconference 2019, Dubrovnik, Croatia, Jul. 1-2, 2019.



Cam Welsh participated in the Discussion Group "Parachute: Looking in before acting out", Research in Management Learning & Education (RMLE) Unconference 2019, Dubrovnik, Croatia, Jul. 1-2, 2019.



Luminita Enache discussed the paper, "Firm Location and Annual Report Readability" by Daphne Liu and Andrei Filip, ESSEC Business School, at the European Accounting Association annual congress in Paphos, Cyprus, May 29-31, 2019.

Luminita Enache served as a panelist at a session on "Managing your Academic Career" at the Journal of International Accounting Research conference in Saguenay, QC, June 27-29, 2019.

Luminita Enache was a reviewer for the American Accounting Association Annual Meeting, San Francisco, CA, Aug. 10-14, 2019.

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Miguel Palacios discussed the paper, "Countercyclical Labor Income Risk and Portfolio Choices over the Life-Cycle", by Catherine Sylvain at the Northern Finance Association meeting in Vancouver, BC, Sept. 13– 15, 2019.



Norm Althouse and Peggy Hedges participated in the Discussion Group "Square of the Loggia: Disruption and the Challenges of Today's Educational Ecosystem", Research in Management Learning & Education (RMLE) Unconference 2019, Dubrovnik, Croatia, Jul. 1-2, 2019.

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Yrjo Koskinen discussed the paper, "On the Glass Ceiling: Small Biases, Large Disparities, and Important Decisions", by Brian Waters, Shaun Davies and Edward Van Wesep at the Northern Finance Association meeting in Vancouver, BC, Sept. 13–15, 2019.

Presentations - Non-peer-reviewed



Enache L, Li L, Riedl E. (2019, Jun.) The Disclosure of Good versus Bad News: Evidence from the Biotech Industry. Bocconi University, Milan, Italy, Jun. 6, 2019.

Enache L, Li L, Riedl E. (2019, Jun.) The Disclosure of Good versus Bad News: Evidence from the Biotech Industry. Free University of Bozen-Bolzano, Bolzano, Italy, Jun. 11, 2019.

Enache L, Li L, Riedl E. (2019, Jun.) The Disclosure of Good versus Bad News: Evidence from the Biotech Industry. ESSEC Business School, Paris, France, Jun. 13, 2019.

Enache L, de la Bruslerie H. (2019, Jun.) Why do surviving targets leverage so much after an acquisition? A financial governance explanation. Paris-Dauphine University, Paris, France, Jun. 20, 2019.



Palacios M. (2019, Jul.) Financing Human Capital through Income Contingent Agreements", Investing in America's Workforce: Investing in Systems for Employment Opportunity. Webinar organized by the Federal Reserve Bank of Kansas City. July 25, 2019.



Srivastava A. (2019, Sep.) Changing Economics of Listed Firms. Faculty of Economics and Business Administration, University of Iași, Iași, Romania

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In the Media



Debi Andrus was interviewed for the Danielle Smith Show on the story, "Are shopping malls cool again?", Sept. 6, 2019.



Dewald J, Parker R. (2019 Jul. 12). Opinion: Rethink the Green Line in light of new technology and the new economy. Calgary Herald.



Martin Halek is interviewed in the article, "Perk alert" by Katie Underwood, Canadian Business, Sept. 12, 2019.



Miguel Palacios is interviewed in the article, "Treating students like startups: How a Calgary prof created an alternative to student loans," by Brodie Thomas, Calgary Herald, Aug. 2, 2019.



Ari Pandes is interviewed in the article, "Albertans don't love the mortgage stress test, but experts say it isn't the main hurdle to home ownership," by Brennan Doherty, The Star, Sept. 24, 2019.

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Houston Peschl is interviewed in the article, "Haskayne School of Business to use \$5M donation to start 'Social Entrepreneurship Centre'," by Amanda Stephenson, Calgary Herald, Sept. 11, 2019.



Alice Reimer and CDL-Rockies appear in the article, "OPINION | The conversation Calgary needs to have: How does an oil city adjust to a new reality?," by Max Fawcett, CBC News, Sept. 12, 2019.



Bob Schulz is interviewed in the article, "Oil price jump linked to Saudi Arabian attacks sparks energy stock rally," by Dan Healing, Global News, Sept. 16, 2019.



Srivastava A. (2019 Sept. 5). Disruption has reshaped the corporate sector. Troy Media.

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Anup Srivastava is interviewed in the article, "Popular stock market strategy victim of rise of knowledge economy," by Doug Ferguson, Sept. 26, 2019.

Anup Srivastava is interviewed in the article, "The WeWork CEO's outsize power is one reason the company is imploding," by Rani Molla, Vox, Sept. 25, 2019.

Anup Srivastava is interviewed in the article, "Why the violent upturn in value stocks may not have staying power," by Ian McGugan, The Globe and Mail, Sept. 13, 2019.

Anup Srivastava's research is cited in the article, "Death of Value Investing," on ThenDoBetter, Sept. 7, 2019.

Anup Srivastava's research is cited in the article, "Don't expect a value comeback soon, says research," by Leo Almazora, Wealth Professional, Sept. 13, 2019.

Anup Srivastava's research is cited in the article, "Value Investing's Heady Days Aren't Coming Back, Study Says," by Amy Whyte, Institutional Investor, Sept. 10, 2019.

Anup Srivastava's research is cited in the article, "Value's Rebounding, but Don't Get Your Hopes Up," by James Mackintosh, Wall Street Journal, Sept. 14, 2019.

Anup Srivastava's research is cited in the article, "7 Next-Gen Growth Stocks to Buy for Long-Term Gains," on InvestorPlace, Sept. 25, 2019.



Harrie Vredenburg is interviewed in the article, "Alberta touts security of supply, but oil markets brush off attack on Saudi Arabia," by Chris Varcoe, Calgary Herald, Sept. 26, 2019.

Harrie is also interviewed in the article, "Energy sector leaders call climate strikers naive, but recognize their right to protest," by Dan Healing, The Canadian Press, Sept. 27, 2019.

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Harvard Business Review Online Articles



Govindarajan V, **Srivastava A, Warsame H, Enache L**. (2019 Jul. 17). The Problem with France's Plan to Tax Digital Companies. *Harvard Business Review* (online).

Govindarajan V, Lev B, **Srivastava A**, **Enache L**. (2019 Aug. 16). The Gap Between Large and Small Companies Is Growing. Why? Harvard Business *Review* (online).

Govindarajan V, **Srivastava A**. (2019 Aug. 21). No, WeWork Isn't a Tech Company. Here's Why That Matters. *Harvard Business Review* (online).

The Conversation Articles



Lehar A. (2019 Sept. 19) Buyer beware: How Libra differs from Bitcoin. *The Conversation*.



Vredenburg H. (2019 Aug. 26). Indigenous ownership of the Trans Mountain pipeline would safeguard the environment. *The Conversation*.

UToday Articles



Charan Bagga is interviewed in the article, "Haskayne study has implications for growing 'Netflix economy'," by Doug Ferguson, UToday, Jul. 23, 2019.



Yrjo Koskinen is interviewed in the article, "Corporate social responsibility pays off for companies, Haskayne researcher finds," by Doug Ferguson, UToday, Aug. 21, 2019.



Post-doctoral Fellow News

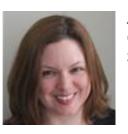
Research Funding



Kwangyul Choi, PI, with co-investigator Francisco Alaniz Uribe Urban Alliance Award: City of Calgary and University of Calgary Chinatown Mobility Plan: Evaluating transportation network and market conditions \$ 19,954.63 for 1 year

Graduate Student News

Awards



Alyson House Graduate Faculty Council Scholarship \$10,000



Steve Granger SSHRC Doctoral Fellowship, \$20,000 per year for 2 years "Workplace Injuries and Mental Health".



Contacts



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Research Development Manager Fay Wilkinson 403-220-4352 fwilkins@ucalgary.ca