



UCeed

HASKAYNE STUDENT FUND

UHSF



V E N T U R E C A P I T A L

2026/27 Recruitment Guide



UNIVERSITY OF
CALGARY



INNOVATE
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UCeed Haskayne Student Fund

The UCeed Haskayne Student Fund (UHSF) is a \$1.1 million dollar student-managed venture capital fund at the University of Calgary—the first of its kind in Western Canada. The fund brings together students from different faculties, with prominent members of the business and academic community to create a unique opportunity for students to **gain hands-on experience in entrepreneurship and venture capital investing**. Students accepted into the two-year UHSF program are enrolled in the accompanying FNCE469/669 course where they build their knowledge in early-stage investing. In the first year of UHSF, students focus on establishing an educational and experiential foundation for venture capital investing, while the second year is focused on leading UHSF investment decisions.

UHSF (the fund) is a partnership between UCalgary, Innovate Calgary, Creative Destruction Lab-Rockies, and members of the venture capital (VC) community. The fund's mandate is to invest in companies with high growth potential which are capable of generating significant shareholder returns. All returns are re-invested into the fund with the goal of creating an **"evergreen"** pool of capital for future students to invest.

Through the course, and time spent managing the fund, students have access to a variety of community business leaders in a unique, hands-on learning experience focused on sourcing, screening, and evaluating early-stage ventures and making impactful investment decisions. Students are involved in the venture capital investment process every step of the way.



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This is one of Canada's best programs for entrepreneurially minded students because of the exposure gained working with founders and the broader venture capital community combined with a valuable curriculum that is rooted in entrepreneurial finance fundamentals.”

*Manpreet Deol, Venture Investor, Inovia Capital
UHSF Investment Advisory Group*

[Learn more about the UCeed Haskayne Student Fund](#)





Alumni Voices:

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I was attracted to join the UHSF program because of the emphasis on hands-on investment learning and collaborating between individuals of diverse backgrounds. It was the greatest education in how the real world works. Developing relationships across unique backgrounds positioned me for early success in my investing career.

Richard Rocha

Azimuth Capital Management



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Uceed was one of the most valuable learning and mentorship opportunities I could have had during my university career. It opened the door to countless valuable experiences and pulled me into the intersection of technology and energy, which has been a really exciting space to build my career. The research and diligence skills I gained at the fund still pay off every day in my current role.

Noor Qureshi

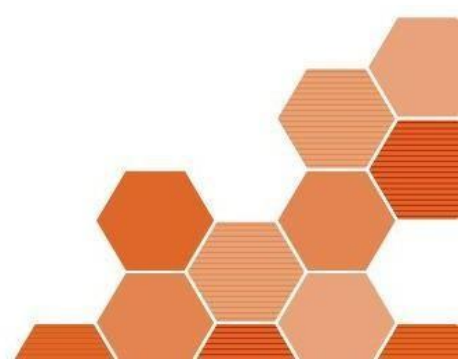
Enverus

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Being a UHSF fund manager was a defining experience in my degree. Every week we were pushed to build real investment theses, defend them to industry partners, and then watch our capital go to work in startups across Western Canada. It's given me a front-row seat to how disciplined investing can fuel innovation, and the confidence that I can add value from day one in any investment role.

Ali Radwan

CIBC Capital Markets



Recruitment & Roles at UHSF:

UHSF is a rigorous program, selecting top performing and high-achieving students who have demonstrated leadership, entrepreneurial drive, personal impact, and academic performance. Excellent interpersonal, presentation, oral, and written communication skills are required. UHSF seeks highly dedicated and motivated students with strong critical thinking skills, high career aspirations, and the capability to assume significant levels of responsibility. **As UHSF is a 2-year program, applicants must have 2 years remaining in their academic program.** The student fund cohort comprises up to twenty students, which is typically divided into 10 Managers (2nd year UHSF returning students) and 10 Associates (1st year UHSF students). While many of the students will be from the Haskayne School of Business, the recruitment efforts will also include up to 1/3 of the students from different faculties.



Meet the current UHSF Managers & Associates

Fund Manager Role:

Fund Managers are responsible for the overall organization of the fund, which includes mentoring first year Associates, planning and organizing weekly stream meetings, and associated fund operations such as business development. Managers also take a leadership position throughout the investment process, beginning with deal sourcing and selection to developing investment recommendations and presenting to the Investment Advisory Group (IAG).

Fund Associate Role:

Fund Associates are students in the first year of the UHSF program who will be focused on establishing an educational foundation for managing the fund and making investment decisions. Associates have the opportunity to actively participate in programs like CDL-Rockies in addition to contributing to fund operations and the investment process led by fund Managers.

Fund Associate Role Description:

As a fund associate, you will develop your abilities as an investor in start-up companies through this unique experiential learning opportunity. You are passionate about enabling growth and will serve as a catalyst for the continued expansion of UHSF and our portfolio companies. Our ideal candidate embraces a dynamic, multifaceted role where they will gain broad exposure to the venture capital process, start-up companies, and portfolio management. After a year as a fund associate, your role evolves to become a fund manager, whose responsibilities include mentorship and development of the next years fund associates.

Fund Associate Description

As a fund Associate, you are primarily focused on developing foundational skills in early-stage investing through active participation and educational objectives. This role is a unique experiential learning opportunity where you gain exposure to the venture capital process.

Key Responsibilities:

Sourcing and Due Diligence:

- Support the fund managers in identifying and qualifying prospective opportunities and managing deal pipeline through our Customer Relationship Management (CRM) system.
- Facilitate coverage of key investment verticals, including industry mappings as well as identifying key stakeholders and events.
- Perform preliminary financial, strategic, and competitive analysis of prospective investments, including evaluating financial models.
- Assess product-market-fit, communicate with co-investors, and subject-matter-experts on product/service being developed to understand potential.

Execution

- Assist in drafting summary proposals, and letters of intent to be shared with potential portfolio companies.
- Facilitate in-depth due diligence efforts as well as support general deal closing workflows.
- Develop and write short and long form investment theses as well as an investment memo for the Investment Advisory Group (IAG).

Enablement

- Oversee post-investment portfolio management, including analyzing performance and trends from portfolio company reporting.
- Maintain up to date knowledge for industry trends and provide other relevant news to the investment team on an ongoing basis.
- Support general fund operations as well as company data collection and tracking



UHSF Investment Process

Deal Sourcing

The UHSF team sources deals through personal connections, industry memo and events, pitch competitions, and through word of mouth in the start-up community.

Due Diligence

Students in UHSF actively participate in evaluating potential investments through a rigorous due diligence process. This comprehensive review often spans several months, from the initial pitch to the final decision, ensuring informed and strategic investments. Activities include but are not limited to how to assess: the quality of the leadership team, the basis for competitive advantage, an assessment of the market opportunity, phase of technical development, and go to market considerations and intangible considerations.

Investment Decision

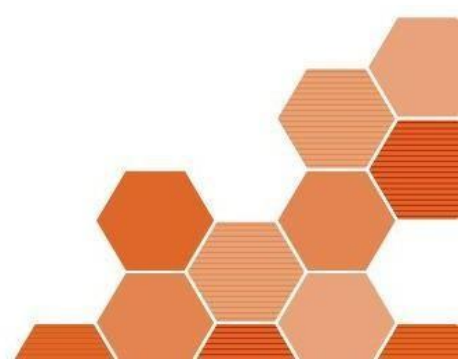
After completing due diligence, the UHSF team prepares an investment memo and delivers a presentation to the UHSF Investment Advisory Group (IAG) which is comprised of business and academic leaders. If approved by the IAG, the investment is made using real dollars.

The UHSF Investment Process gives Associates and Managers first-hand experience in the venture capital environment. Students get the opportunity to identify start-ups they believe in and learn how to articulate a robust business case for investment, all while receiving mentorship from the UHSF Leadership team, venture capital professionals, and stream-specific subject matter experts.



Watch

Ali Radwan, 2023/24 Fund Associate & Norbert Stambuli
2023/24 Fund Manager share their thoughts on UHSF



How to apply:

The fund managers and associates at the UCeed Haskayne Student Fund are committed to building and fostering a fair and inclusive community that values diversity and encourages respect for all. We welcome and encourage applicants across any race, colour, religion, sex, sexual orientation, gender identity, national origin, disability, protected veteran status, Indigenous status, or any other legally-protected factors. We believe in the power of diversity of thought and lived experience.

Requirements:

- **Graduating April 2028 or later**
- Strong work ethic: Demonstrates dependability and integrity, delivering high-quality work with minimal supervision.
- Interest in working with venture capital, growth equity, and/or debt structures.
- Strong analytical skills, with the ability to synthesize large amounts of data into summarized insights.
- High level of proficiency in MS Office preferred.
- Time management skills, able to efficiently prioritize and consistently meet deadlines.
- High level of autonomy with a strong ability to handle ambiguity.
- Proactively solicit opinions and ideas. Curious and enthusiastic to learn and grow.
- Collaborative spirit, prioritizing the team's success over individual recognition.
- Able to commit to the time requirement of the UHSF program.

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UHSF is part of the UCeed group of investment funds, one of the most active early-stage investors in Canada. Students accepted into UHSF become part of a select group of alumni that have made real investments into startup companies while gaining access to the Angel and Venture Capital investment community.

Pete Santosham

Instructor & Executive Director

UCeed Startup Funds

1. Applications will be accepted via this [link](#).*
2. If you have questions, please email Jennifer Erickson at jerickson@innovatecalgary.com
3. Visit the fund's [LinkedIn](#) page if you'd like to connect with current and former UHSF students to learn about their experiences in the UHSF.

Deadline for applications is: 11:59 PM Monday, February 16, 2026

[Link to Application*](#)

*Download PDF to access links and be logged into your UCalgary Microsoft account to submit your application.

UHSF Frequently Asked Questions (FAQ's):

1. What is the difference between UHSF and UCeed?

UCeed is the University-wide, \$30 million dollar fund, that is comprised of seven funds in categories such as Health, Social Impact, and Deep Tech. UHSF is among these seven funds, and the only one that is managed entirely by undergraduate and graduate students. UHSF is the student-led investment fund that sits within the larger umbrella of UCeed

2. What is the time commitment required for Fund Associates and Managers?

The time commitment for UHSF is substantial and varies week to week depending on deal flow, deadlines, and the nature of hands-on learning. Workload also increases when you are actively participating on a deal team, so there is no single fixed number of hours. As a general guideline, fund associates typically dedicate around 10-15 hours per week to fund-related tasks. Fund Managers can expect a heavier workload of 15+ hours per week, particularly during periods of active due diligence or Investment Committee preparation.

3. Do I need prior Finance experience to apply?

No, you don't, in fact we encourage individuals of all faculties and experiences to apply! Everything needed to know to evaluate early-stage companies will be taught in class.

4. What industries or types of companies does UHSF look at?

UHSF invests across three verticals: Energy, Health, and Agriculture. Within each stream, we evaluate early-stage startups (typically Seed to Series A) developing technologies or solutions that drive innovation in their sector.

5. How does UHSF differ from a traditional student club?

UHSF is a two-year academic program, not a casual student club. Members attend a weekly class for operations and lecture content, along with weekly meetings within their investment stream. Unlike clubs, UHSF provides course credit and hands-on experience working in a real venture fund—conducting due diligence, evaluating startups, and contributing directly to investment decisions.

6. What skills does UHSF help me develop?

UHSF builds both technical and professional skills that are directly applicable across a variety of careers! Students gain experience in financial analysis, valuation, market research, and due diligence while learning how to write investment memos and evaluate early-stage startups. The program also strengthens strategic thinking, communication, critical thinking, and project-management skills through stream deliverables and presentations to the Investment Committee. Overall, UHSF helps students develop strong business judgment and the confidence to make informed, evidence-based investment decisions.

7. How does being in UHSF help with recruiting for internships/full-time positions in finance?

Throughout the program, students meet industry professionals who visit the class, connect with alumni, and gain visibility with VC funds that view UHSF as a strong talent pipeline. The deal work builds technical skills like valuation, due diligence, market analysis, and investment writing, that firms in PE, VC, and IB look for. UHSF provides students with practical experience, meaningful connections, and a compelling story in interviews.