Program and Parallel Session Guide

Welcome to the 2019 Conference on the Convergence of Financial and Managerial Accounting Research
June 23 – June 26
Chateau Fairmont Lake Louise

**Important note:** Plenary sessions and most meals will be held in the Victoria Ballroom. Parallel Sessions will be held in the following rooms: Victoria Ballroom, Sunroom, Plain of Six Glaciers, Saddleback and Lefroy. There is a map on the last page of this program.
Sunday, June 23, 2019

Welcome Reception
Sunday, 7:00 to 9:00 p.m.
Victoria Ballroom

Monday, June 24, 2019

Breakfast
Monday, 7:15 to 8:15 a.m.
Victoria Ballroom

Conference Opening
Monday, 8:25 to 8:45 a.m.
Victoria Ballroom

Welcome by Jim Dewald, Dean of the Haskayne School of Business

Plenary Session 1 – Risk Management, Resilience and Strategy
Monday, 8:45 a.m. to 12:30 p.m.
Victoria Ballroom

8:45-9:30 a.m.
Integrating Risk Management into the Strategy Execution System
Robert S. Kaplan

9:30 – 10:45 a.m.
Panel: “Risk Management, Resilience and Strategy in the Canadian Oil & Gas Industry”
Panelists: Robert S. Kaplan, Baruch Lev, Lance Mortlock and Derek Mendham
Moderator: Jim Dewald

10:45-11:15 a.m. - Coffee Break

11:15 a.m.-12:00 p.m.
The Decline of Accounting and Rise of Alternative Information
Baruch Lev

12-12:30 p.m.
Panel with Q&A: “Communicating with External Stakeholders”
Panelists: Baruch Lev, Lance Mortlock and Derek Mendham
Moderator: Jim Dewald

Lunch
Monday, 12:30 to 1:30 p.m.
Victoria Ballroom
Parallel Session 1  
Monday, 1:30 to 3:00 p.m.

1A: *Asymmetric Events – Victoria*

Moderator and Discussant: **Sudipta Basu**

*Are Impairments and Unrealized Losses Equally (Un)timely?*

- Sanjay Bissessur  
  - University of Amsterdam
- Igor Goncharov  
  - Lancaster University Management School
- Sander van Triest  
  - University of Amsterdam

*Going Concern: Who is Concerned?*

- Jingjing Wang  
  - University of Toronto

*The Disclosure of Good versus Bad News: Evidence from the Biotech Industry*

- Luminita Enache  
  - University of Calgary
- Lynn Li  
  - Boston University
- Eddie Riedl  
  - Boston University

1B: *Cost Behavior I – Sunroom*

Moderator and Discussant: **Dmitri Byzalov**

*Are Operating Cash Outflows Sticky?*

- Joo Hyung Lee  
  - University of Windsor
- Mark Anderson  
  - University of Calgary

*The Information Content of Cost Behavior Components: Evidence from Labour Market Flows*

- Lianghui Wang  
  - Xi’an Jiaotong University
- Wan Wongsunwai  
  - Chinese University of Hong Kong
- Nir Yehuda  
  - University of Texas at Dallas

*What’s in a Face? Evidence on Cost Stickiness*

- John Daniel Eshleman  
  - Rutgers University - Camden
- Cecilia (Qian) Feng  
  - Stony Brook University
- Hong You  
  - Central University of Finance and Economics
1C: Financial Analysis – Plain of Six Glaciers

Moderator and Discussant: Jeff Ng

Predicting Corporate Financial Distress using Geographical and Industry-level Aggregate Accounting Information

Stephanie F. Cheng
Dushyantkumar Vyas
Regina Wittenberg-Moerman
Wuyang Zhao

Tulane University
University of Toronto
University of Southern California
University of Texas at Austin

Detecting Information Flows in Markets

Matthew Anderson
Jeff McMullin

Indiana University
Indiana University

The Real Effects of Accounting Standards

Andrew Bird
Aytekin Ertan
Stephen A. Karolyi
Thomas G. Ruchti

Carnegie Mellon University
London Business School
Carnegie Mellon University
Carnegie Mellon University

1D: Analyst - Saddleback

Moderator and Discussant: Xiumin Martin

Truncating optimism

Zachary Kaplan
Xiumin Martin
Yifang Xie

Washington University in St. Louis
Washington University in St. Louis
Washington University in St. Louis

Analysts' Technological Expertise

Hongping Tan
Jin Wang
Li Yao

McGill University
Wilfred Laurier University
Concordia University

Managed Stock Recommendations

Chao Kang
Kenneth Merkley
Roni Michaely
Joseph Pacelli

Cornell University
Indiana University
University of Geneva
Indiana University
Parallel Session 2  
Monday, 3:30 to 5:00 p.m.

2A:  *Meet or Beat and Information Content - Victoria*

Moderator and Discussant: **Jake Thomas**

**Measuring the information content of accounting disclosures**

<table>
<thead>
<tr>
<th>Jacob Thomas</th>
<th>Yale University</th>
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<tr>
<td>Frank Zhang</td>
<td>Yale University</td>
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<tr>
<td>Wei Zhu</td>
<td>University of Illinois</td>
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**The Relation between Internal Forecasting, Misreporting, and the Importance of Meeting Performance**

**Benchmarks**

<table>
<thead>
<tr>
<th>Peter Kroos</th>
<th>University of Amsterdam</th>
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<tr>
<td><strong>Mario Schabus</strong></td>
<td><strong>University of Melbourne</strong></td>
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<tr>
<td>Frank Verbeeten</td>
<td>University of Amsterdam</td>
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**Modeling the Determinants of Meet-or-Just-Beat Behavior in Distribution Discontinuity Tests**

<table>
<thead>
<tr>
<th>Dmitri Byzalov</th>
<th>Temple University</th>
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<tr>
<td>Sudipta Basu</td>
<td>Temple University</td>
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2B:  *Executive Compensation – Sunroom*

Moderator and Discussant: **Anup Srivastava**

**The Increasing Importance of and Alignment between Compensation-Contracting and Valuation Roles of Revenues**

<table>
<thead>
<tr>
<th>Hanni Liu</th>
<th>Manhattan College</th>
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<tr>
<td><strong>Anup Srivastava</strong></td>
<td><strong>University of Calgary</strong></td>
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<tr>
<td>Jennifer Yin</td>
<td>The University of Texas at San Antonio</td>
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**CEO Compensation and the Effects of Accounting for Business Combinations**

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<tr>
<th>Yiting Cao</th>
<th>California State University Los Angeles</th>
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<tr>
<td>Victoria Dickinson</td>
<td>University of Mississippi</td>
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<tr>
<td>Qi (Flora) Dong</td>
<td>Pennsylvania State University at Erie</td>
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<tr>
<td>Daniel Wangerin</td>
<td>University of Wisconsin-Madison</td>
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**CEO compensation contracts: Do biologically-honest signals matter?**

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<tr>
<th>Yuping Jia</th>
<th>Frankfurt School of Finance &amp; Management</th>
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<tr>
<td>Laurence van Lent</td>
<td>Frankfurt School of Finance &amp; Management</td>
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<td>Yachang Zeng</td>
<td>Nanyang Technological University</td>
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2C:  *Bank – Plain of Six Glaciers*

Moderator and Discussant: **Dushyant Vyas**

**ESG Disclosures and Bank Practices**

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<td>Sudipta Basu</td>
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<td>Justin Vitanza</td>
<td>Temple University</td>
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<td>Wei Wang</td>
<td>Temple University</td>
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**Does third party verification affect Bank supervision?**

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<tr>
<td>Yadav Gopalan</td>
<td>Indiana University</td>
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<td>Andrew Indieke</td>
<td>University of Notre Dame</td>
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<td>Joseph Schroeder</td>
<td>Indiana University</td>
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<td>Sarah Stuber</td>
<td>Michigan State University</td>
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**The Effect of Loan Loss Recognition Timeliness in the Banking System on Firms’ Investment Efficiency**

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<th>Name</th>
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<tr>
<td>Muhabie Mekonnen Mengistu</td>
<td>The Hong Kong Polytechnic University</td>
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<tr>
<td>Jeffrey Ng</td>
<td>The Hong Kong Polytechnic University</td>
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<td>Walid Saffar</td>
<td>The Hong Kong Polytechnic University</td>
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2D:  *Strategy and Corporate Policies – Use of Textual Analysis - Saddleback*

Moderator and Discussant: **Jared Jennings**

**Estimating the likelihood of future tax settlements using firm fundamentals and text disclosures**

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<th>Name</th>
<th>Institution</th>
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<tr>
<td>Jared Jennings</td>
<td>Washington University in St. Louis</td>
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<tr>
<td>Joshua A. Lee</td>
<td>University of Georgia</td>
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<tr>
<td>Erin Towery</td>
<td>University of Georgia</td>
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**Annual Report Commentary on the Value Creation Process**

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<tr>
<th>Name</th>
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<tr>
<td>Vasiliki Athanasakou</td>
<td>Saint Mary’s University</td>
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<tr>
<td>Mahmoud El-Haj</td>
<td>Lancaster University</td>
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<td>Paul Rayson</td>
<td>Lancaster University</td>
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<td>Martin Walker</td>
<td>Manchester University</td>
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<td>Steve Young</td>
<td>Lancaster University</td>
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**Measuring investment opportunities using financial statement text**

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<tr>
<td>Sudipta Basu</td>
<td>Temple University</td>
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<tr>
<td>Xinjie Ma</td>
<td>Temple University</td>
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<tr>
<td>Hoa X. Tran</td>
<td>The Ohio State University</td>
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**Dinner**

Monday, 6:30 to 9:00 p.m.

Victoria Ballroom
Tuesday, June 25, 2019

Breakfast
Tuesday, 7:15 to 8:15 a.m.
Victoria Ballroom

Plenary Session 2
Tuesday, 8:30 to 10:30 a.m.
Victoria Ballroom

8:30-9:30 a.m.
A Wish List of Accounting Research
Baruch Lev

9:30-10:30 a.m.
Rajiv Banker

Parallel Session 3
Tuesday, 11:00 a.m. to 12:30 p.m.

3A: Regulatory Oversight and Standard Setting - Victoria

Moderator and Discussant: Jim Naughton

Why do Companies meet with the SEC Chair?

James P. Naughton NorthWestern University
Rafael Rogo Indiana University
Xin Zheng University of British Columbia

The Effects of Enhanced Regulatory Oversight of Banks on Borrower Performance

Vishal P. Baloria Boston College
Mengyao Cheng Boston College
Carlo M. Gallimberti Boston College

The Myth about Public versus Private Enforcement of Securities Laws - Evidence from Chinese Comment Letters

Tinghua Duan IÉSEG School of Management
Kai Li University of British Columbia
Rafael Rogo Indiana University
Ray Zhang Simon Fraser University
3B:  Tax I - Sunroom

Moderator and Discussant: Steven Utke

Zachary J. King  University of Wisconsin-Madison
Dan Lynch  University of Wisconsin-Madison
Bridget Stomberg  Indiana University
Steven Utke  University of Connecticut

The Direction of Sales Change, Earnings Persistence, and Book Tax Differences
Mark Anderson  University of Calgary
Rajiv Banker  Temple University
Sina Rahiminejad  University of Calgary
Hussein Warsame  University of Calgary

Corporate Organizational Structure, Tax Havens, Analyst Forecast Properties and Information Environment
Audrey Wen-Hsin Hsu  National Taiwan University
Sophia Hsin-Tsai Liu  National Taiwan University
Siva Nathan  Georgia State University

3C:  Audit – Plain of Six Glaciers

Moderator and Discussant: Feng Chen

How Auditing Firms Adapt to PCAOB Inspections: A Trade-off between Audit Quality and Productivity
Keval Amin  Stony Brook University
Rajiv Banker  Temple University
Steven Maex  Temple University
Zhongnan (Tracy) Xiang  Temple University

The Audit Fee Implication of Cloud Computing
Rajiv Banker  Temple University
Xiaorong Li  Shanghai Jiao Tong University
Steven Maex  Temple University
Wenyun Shi  Shanghai Jiao Tong University

Measuring Audit Quality
Shivaram Rajgopal  Columbia University
Suraj Srinivasan  Harvard University
Xin Zheng  University of British Columbia
3D:  *Impact of CEO, CFO and Corporate Culture - Saddleback*

Moderator and Discussant: **Curtis Hall**

*Welcome to the Gray Zone: Shades of Honesty and Financial Misreporting*

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<tr>
<th>Author</th>
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<tr>
<td>Pascale Lapoint-Antunes</td>
<td>Brock University</td>
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<td><strong>Kevin Veenstra</strong></td>
<td>McMaster University</td>
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<td>Karen Brown</td>
<td>Brock University</td>
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*CEO Network Size and Real Activities Management*

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<td>Paul A. Griffin</td>
<td>University of California</td>
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<td><strong>Hyun A. Hong</strong></td>
<td>University of California</td>
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<td>Yun Liu</td>
<td>Claremont Colleges</td>
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<td>Ji Woo Ryou</td>
<td>University of Texas Rio Grande Valley</td>
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*Unintended Consequences of a Creative Corporate Culture: An Empirical Investigation*

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<td>In Gyun Baek</td>
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<td>Ella Mae Matsumura</td>
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<th>Lunch</th>
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<td>Tuesday, 12:30 to 1:30 p.m.</td>
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<td>Victoria Ballroom</td>
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<th>Parallel Session 4</th>
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<td>Tuesday, 1:30 to 3:00 p.m.</td>
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4A:  *Disclosure I - Victoria*

Moderator and Discussant: **Rick Mergenthaler**

*GAAP Restrictions and Voluntary Disclosure*

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<td>Paul Hribar</td>
<td>University of Iowa</td>
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<td><strong>Richard Mergenthaler</strong></td>
<td>University of Arizona</td>
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<td>Aaron Roeschley</td>
<td>University of Arizona</td>
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<td>Spencer Young</td>
<td>University of Arizona</td>
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<td>Chris X. Zhao</td>
<td>University of Iowa</td>
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*Capital Market Expectations of Risk Materiality and the Credibility of Managers' Risk Disclosure Decisions*

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<td>Ella Mae Matsumura</td>
<td>University of Wisconsin-Madison</td>
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<tr>
<td><strong>Rachna Prakash</strong></td>
<td>University of Mississippi</td>
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<tr>
<td>Sandra C. Vera-Munoz</td>
<td>University of Notre Dame</td>
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How do opportunistic disclosures impact nonprofessional investors' decision making? Disinhibiting and inhibiting mechanisms

Hamilton Elkins  University of Saskatchewan
Regan Schmidt  University of Saskatchewan
Gary Eatwistle  University of Saskatchewan

4B:  Corporate Governance, Board of Directors II - Sunroom

Moderator and Discussant: Rafael Rogo

The Value of Compensation Committee Expertise in Shaping Executive Compensation Contracts

Joonil Lee  Kyung Hee University
Sam (Sunghan) Lee  Iowa State University
Peter SH.Oh  McGill University

Board IT Expertise and Innovation

Hasan Causoglu  University of British Columbia
Moksh Matta  University of British Columbia
Rajesh Vijayaraghavan  University of British Columbia

Executive Gender Pay Gaps in Nonprofit Organizations

Andrew R. Findley  Claremont McKenna College
Curtis M. Hall  Drexel University
Amanda R. Marino  Drexel University

4C:  Information Environment and Stock Price – Plain of Six Glaciers

Moderator and Discussant: Vishal Baloria

Equity market responses to the disclosure of debt renegotiation options: Evidence from 8-K filings with the SEC

Adrienne Rhodes  Texas A&M University
Sarah Rice  Texas A&M University
Nina Xu  Texas A&M University

The effect of trade secrets protection on disclosure of forward-looking financial information

Yan Li  University of Melbourne
Yutao Li  University of Lethbridge

Dupont Analysis and Firm Life Cycle

Dongning Yu  University of Calgary
Soonhui Hyun  University of North Carolina at Greensboro
Mark Anderson  University of Calgary
4D: Peers and Spillover Effect - Saddleback

Moderator and Discussant: Weili Ge

Neighborhood Dynamics: The Impact of Financial Misreporting on Geographic Peers

Weili Ge
Katie Lem
Sarah Shaikh
University of Washington
University of Washington
University of Washington

Informed Trading of Industry Peers: Protection from the Information Spillover Effect of Restatement Announcements

Nicole Thorne Jenkins
Paul Ordyna
Chong Wang
University of Kentucky
University of Cincinnati
The Hong Kong Polytechnic University

Spillover Effects of Patent Litigation Initiated by Non-Practicing Entities

Feng Chen
Yu Hou
Gordon Richardson
University of Toronto
Queen's University
University of Toronto

4E: Financial and Management Accounting - Lefroy

Moderator: Fredrik Nilsson

The Relationship between Financial Accounting and Management Control Systems: Preliminary Findings from a Case Study of a Swedish Bank

Fredrik Nilsson
Uppsala University

An empirical study on the underwriter fees for capital raising: An analysis using bond issues and seasoned equity offers

Seon Mi Kim
Seung Weon Yoo
Sang Hoon Shin
Chonnam National University
Korea University
Kyonagi University

The effect of perceived legitimacy on the evaluation of environmental performance

Monte Wynder
University of the Sunshine Coast
Parallel Session 5  
Tuesday, 3:30 to 5:00 p.m. (with sessions A, D & E going to 5:30 pm)

5A (2-hour): Statistical Properties and Empirical Methods - Victoria

Moderator and Discussant: Bill Cready

Is There a Confidence Interval for That? A Critical Examination of Null Outcome

William M. Cready  The University of Texas at Dallas
Jiapeng He  The University of Texas at Dallas
Wenwei Lin  Xiamen University
Chengdao Shao  Xiamen University
Di Wang  Xiamen University
Yang Zhang  HK Polytechnic University & Xiamen University

Signaling Long-Term Focus through Textual Emphasis of Innovation: Are Firms Putting Their Money Where Their Mouth Is?

Luminita Enache  University of Calgary
Hila Fogel-Yaari  Tulane University
Heather Li  Nanyang Technological University

Predicting Litigation Risk via Machine Learning

Gene Moo Lee  University of British Columbia
Xin Zheng  University of British Columbia
Dexin Zhou  Baruch College - The City University of New York

Information Dissemination of Media and the Pricing of Earnings News

Hongping Tan  McGill University
Yaping Zheng  McGill University

5B: International - Sunroom

Moderator and Discussant: Rachna Prakash

Government Procurement and Financial Statements Certification: Evidence from Private Firms in Emerging Economies

Ole-Kristian Hope  University of Toronto
Shushu Jiang  University of Toronto
Dushyant Kumar Vyas  University of Toronto

Do IFRS Based Earning Announcements Have More Information Content Than Chinese GAAP Based Earnings Announcements for Small and Medium sized firms in the Shenzhen stock exchange?

Shahid Khan  Penn State University - Berks
Zhimin Yu  University of Houston - Downtown
IFRS Adoption and Litigation Risk: Evidence from Directors’ and Officers’ Liability Insurance
Brian Burnett Biola University
Daphne Hart University of Illinois at Chicago
Paige H Patrick University of Washington

5C: Tax II – Plain of Six Glaciers
Moderator and Discussant: Naim Bugra Ozel

Executive Compensation, Insider Trading Profitability, and Individual Tax Rates
Nathan Goldman University of Texas at Dallas
Naim Bugra Ozel University of Texas at Dallas

Information Environment and Corporate Tax Avoidance
Syed Rahat Ali Jafri University of Calgary
Hussein Warsame University of Calgary

Indirect tax aggressiveness and tax reforms: Evidence from a quasi-natural experiment
Shailendra Pandit University of Illinois at Chicago
Mehul Raithatha Indian Institute of Management-Indore
Stephanie Sikes University of Illinois at Chicago

5D (2-hour): Managerial Ability, Strategy and Performance - Saddleback
Moderator and Discussant: James Cannon

A Modest Proposal for Increasing Research Efficiency within the American Accounting Association
James N. Cannon Utah State University

Disruption of the Earnings Generation Process and the Negative Relation between Earnings Persistence and Volatility
Rajiv Banker Temple University
Yi Liang Temple University
Xinjie Ma Temple University
Gordon Potter Cornell University

Impact of Generic Strategies on Corporate Social Responsibility
Rajiv Banker Temple University
Xinjie Ma Temple University
Carol Pomare Mount Allison University
Yue Zhang Lingnan University
Yuan Liao Rutgers University

Managerial Ability and Cost Rigidity
Yan Yan Fairleigh Dickinson University
Rong Huang Baruch College
5E (2-hour): Analytical Modeling - Lefroy

Moderator: Xiaoyan Wen

Risk-insensitive Bank Regulation
Alexander Bleek University of British Columbia

Organizational Structure, Voluntary Disclosure, and Investment Efficiency
Hyun Hwang Carnegie Mellon University

Audit Partner Identification, Assignment, and the Market for Audit Talent
Mingcherng Deng Baruch College
Eunhee Kim City University of Hong Kong
Minlei Ye University of Toronto

Financial Leverage, Information Quality, and Efficiency
Lin Nan Purdue University
Xiaoyan Wen Texas Christian University

<table>
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<td>Tuesday, 6:00 to 7:30 p.m.</td>
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<td>(Pre-bookings only)</td>
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Wednesday, June 26, 2019

Breakfast
Wednesday, 7:15 to 8:15 a.m.
Victoria Ballroom

Parallel Session 6
Wednesday, 8:30 to 10:00 a.m.

6A: Disclosure II - Victoria

Moderator and Discussant: Shaolee Tian

Redact to Protect? Customers’ Incentive to Protect Information and Suppliers’ Disclosure Strategies
Gary Chen University of Illinois at Chicago
Xiaoli (Shaolee) Tian Georgetown University
Miaomiao Yu Louisiana State University

Opacity is Gold: Disaggregation of Financial Reporting Items and Innovation
Jae Kim Lehigh University
Jongwan (Simon) Kim University of Manchester
KwangJoo Koo Pennsylvania State University
Do Firms Strategically Announce Capacity Expansions in Response to Heightened Entry Threats?

Matthew J. Bloomfield  University of Pennsylvania
Macel C. Tuijn  University of Notre Dame & Erasmus University

6B:  Macroeconomics and Business Cycle - Sunroom

Moderator and Discussant: Volkan Muslu

Oil Prices, Earnings, and Stock Returns

Steve Crawford  University of Houston
Garen Markarian  WHU
Volkan Muslu  University of Houston
Richard Price  University of Oklahoma

Balance Sheet Strength and Timing of Capital Investment in the Oil and Gas Industry

Mark Anderson  University of Calgary
Rajiv Banker  Temple University
Yan Ma  University of Calgary
Han-Up Park  University of Saskatchewan

Inferring Aggregate Market Expectations from the Cross-Section of Stock Prices

Turan G. Bali  Georgetown University
D. Craig Nichols  Syracuse University
David Weinbaum  Syracuse University

6C:  Capital Structure, Debt and Equity – Plain of Six Glaciers

Moderator and Discussant: Senyo Tse

Companies’ Net-debt Status and Operating Risk

Senyo Tse  Texas A&M University

Debt Covenant Violations, Credit Default Swap Pricing, and Borrowing Firm’s Accounting Conservatism

Changling Chen  University of Waterloo
Jeong-bon Kim  City University of Hong Kong
Chunmei Zhu  University of Waterloo

Stock Repurchases: EPS Effects vs. Wealth Transfer Effects

Christina Mashruwala  University of Alberta
Shamin Mashruwala  University of Alberta

6D:  Cost Behavior II - Saddleback

Moderator and Discussant: Dan Weiss

Does Ownership Influence Cost Adjustments?

Gianfranco Siciliano  Bocconi University
Dan Weiss  Tel Aviv University

15
Time Reference in Languages and Asymmetric Cost Behavior

Wei Huang University of Hawaii at Manoa
Jaehyeon Kim Ajou University
Yongtae Kim Santa Clara University

Fairness in Cost Allocations: Proportionality vs. Equality

Sachin Banker University Of Utah
Rajiv Banker Temple University
Angelika Dimoka Temple University
Eunbin Whang Temple University

Parallel Session 7
Wednesday, 10:30 a.m. to 12:00 p.m.

7A: Short Selling - Victoria

Moderator and Discussant: Ed Swanson

Identification of Short Seller Beliefs about Share Value: Evidence from Daily Fails-to-Deliver

Harrison Liu University of Texas at San Antonio
Sean T. McGuire Texas A&M University
Edward P. Swanson Texas A&M University

Short-Selling Constraints and Bank Holding Companies' Loss Recognition and Risk Taking

Danqi Hu Northwestern University
Wei Li The University of Adelaide
Scott Liao University of Toronto
YunYan Zhang The University of Adelaide

Earnings Metrics and Asymmetric Motivated Reasoning Among Long and Short Investors

W. Brooke Elliott University of Illinois at Urbana-Champaign
Jessen L. Hobson University of Illinois at Urbana-Champaign
Ben W. Van Landuyt University of Arizona
Brian J. White University of Texas at Austin

7B: Management Forecast - Sunroom

Moderator and Discussant: Mike Jung

Lowball Guidance

Jing Chen University at Buffalo, SUNY
Michael J. Jung University of Michigan
Michael Tang New York University
Adverse Economic Conditions and the Value of Management Earnings Forecasts
David Maslar  University of Tennessee, Knoxville
Matthew Serfling  University of Tennessee, Knoxville
Sarah Shaikh  University of Washington, Seattle

Walking the Line between Reducing Information Asymmetry and Protecting Proprietary Information: Management Forecasts by Newly Public Firms
Mei Feng  University of Pittsburgh
Ioannis V. Floros  University of Wisconsin-Milwaukee
Shane A. Johnson  Texas A&M University
Zhejia Ling  Iowa State University

7C: Valuation in Specialized Settings – Plain of Six Glaciers
Moderator and Discussant: Umit Gurun

Knocking Off Firm Value
Mehmet I. Canayaz  Pennsylvania State University
Umit G. Gurun  University of Texas at Dallas

Economies of Specialization and Franchising in the Lodging Industry
Rajiv Banker  Temple University
Hyunjin Oh  Temple University
Gordon Potter  Cornell University

Disclosure and Investor Behavior: Evidence from the Unregulated Market of Initial Coin Offerings
Danqui Hu  Northwestern University
Andrew Leone  Northwestern University
Valerie Zhang  Northwestern University

7D: Corporate Governance, Board of Directors I – Saddleback
Moderator and Discussant: Nan Zhou

The initiation of audit committee interlocks and the contagion of accounting policy choices: Evidence from special items
Ravi Dharwadkar  Syracuse University
David Harris  Syracuse University
Linna Shi  University of Cincinnati
Nan Zhou  University of Cincinnati

The Role of the Audit Committee in Multi-Dimensional Diversity in Firms' Financial Reporting Outcomes
Robert Felix  University of Baltimore
Mikhail Pevzner  University of Baltimore
Disclosure Policy when an Analyst is on the Board of Directors: Evidence from Management and Analyst Earnings Forecasts

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<td>Bok Baik</td>
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<td>Marilyn Johnson</td>
<td>Michigan State University</td>
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<td>Kwangjin Lee</td>
<td>Pepperdine Graziadio Business School</td>
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Boxed lunch  
Wednesday, 12:00 – 1:00 p.m.  
Victoria Ballroom
The Painter’s Wing includes the Victoria Ballroom (plenary sessions and meals here), the Sunroom, and the Lefroy breakout rooms. The other breakout rooms (Plain of Six Glacier and Saddleback) are located in the lower level of the Mount Temple Wing. It’s about a 10-minute walk to travel from the Painter’s Wing to the Mount Temple Wing. Additional directions are available at the conference registration desk.